

CELEBRATING 25 YEARS OF SERVING PHYSICIANS



Because you care ... we care.



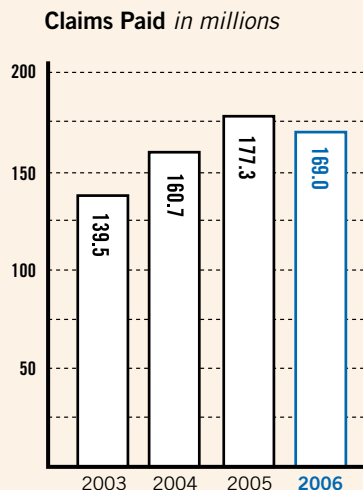
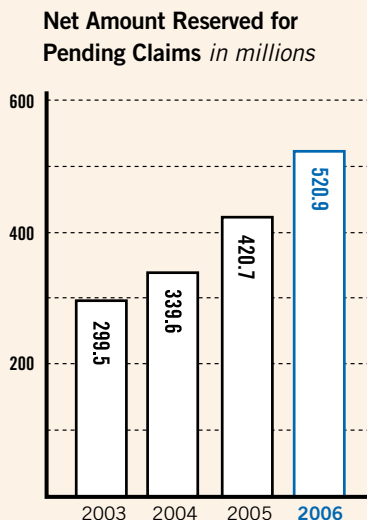
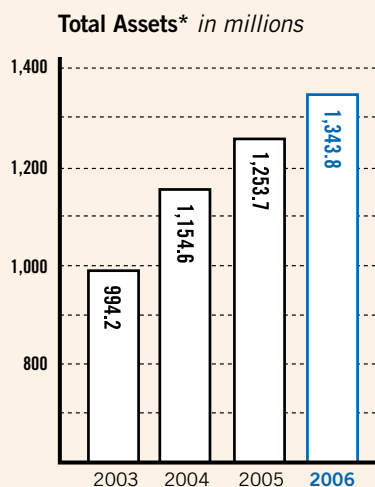
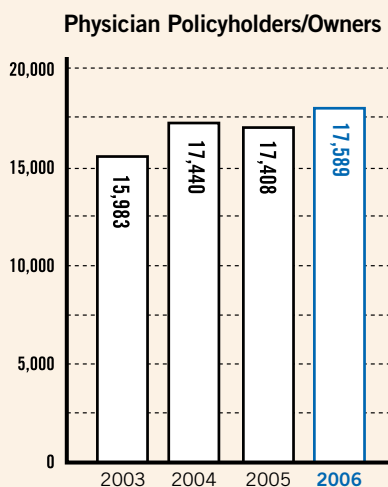
 **MAG MUTUAL[®]**
Because your patients come first.

2006 Annual Report

FINANCIAL HIGHLIGHTS

MAG Mutual Insurance Company is rated A- (Excellent) by A.M. Best

	2003	2004	2005	December 31 2006
Physician Policyholders/Owners*	15,983	17,440	17,408	17,589
Total Assets*	\$ 994,187,458	\$ 1,154,559,108	\$ 1,253,708,432	\$ 1,343,787,484
Gross Written Premium*	\$ 289,838,240	\$ 362,413,173	\$ 364,347,664	\$ 354,455,487
Net Income*	\$ (2,450,356)	\$ 12,722,323	\$ 25,104,474	\$ 38,505,001
Policyholders' Surplus*	\$ 174,210,607	\$ 182,175,088	\$ 201,705,917	\$ 241,807,820
Claims Paid*	\$ 139,548,273	\$ 160,744,632	\$ 177,268,101	\$ 169,001,449
Claim Reserves (Net)*	\$ 299,516,000	\$ 339,640,000	\$ 420,688,652	\$ 520,929,146



* Figures represent consolidated results for MAG Mutual Insurance Company and subsidiaries prepared under Generally Accepted Accounting Principles (GAAP) basis.

Silver salute: A quarter century of caring

OUR MISSION

MAG Mutual is dedicated to helping physicians and others in the medical community focus on providing quality patient care. Working together, our companies develop and provide innovative business, financial and insurance solutions to help those we serve meet their professional, business and personal goals.

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Whether you realize it or not, the moment you decided to practice medicine was more than a defining moment in your life. It was a defining moment in the lives of others – all of the people you’ve treated since becoming a physician.

To mark our 25th anniversary in 2007, we’ve produced a short video to celebrate your defining moment and pay a special tribute to the lives of those who practice medicine. This 2.5-minute video

– which we’re sending to all of our physician

policyholders under separate cover – is the perfect way to reflect on the impact you have on the lives of others. When you receive it, just put it into any DVD player, whether you’re at home in front of your television or sitting at your office computer, and spend a couple minutes as we say

thanks for what you have chosen to do. Likewise, we

encourage you to spend a few minutes with our 2006 annual report.

Not only does it chronicle some of last year’s key developments, it also offers a closer look at some of the inside workings of MAG Mutual, such as how we apply a careful, personal touch to defending each claim, and how we’ve further strengthened our leadership team. And as always, the report offers a detailed financial picture beginning on page 16.

Your life’s work is what inspires us to do all that we can – for you and your practice. What was true in the first days of MAG Mutual in 1982 remains equally true today: *Because you care ... we care.*



Enduring

A MESSAGE FROM THE PRESIDENT AND CHAIRMAN

MAG Mutual continues to provide your best defense against a claim, with the personal attention you deserve and few others offer.

Quite often, you'll see the phrase "your company" in MAG Mutual communications. That's because we like to remind our physician policyholders that MAG Mutual was founded by and is still led by physicians – just like you.

So as we reach our 25th year in 2007 – a milestone we're commemorating with a special video tribute to those who practice medicine (to be mailed to you soon) – we're pleased to report that *your company* is stronger than ever, even in the ever-changing climate of medical liability insurance.

We're strong financially. Last summer, A.M. Best reaffirmed its A- (*Excellent*) rating of the company and, as you'll see in the financial section of this report, we again ended the year with strong results. The key is that we strive to manage the business to exceed benchmark indicators of a strong financial condition, such as Loss Ratio, Combined Ratio, Operating Ratio and others. Our ratios continue to strengthen and reflect our long-term, fiscally sound approach that ensures that we'll be here when you need us.

As further proof of our financial strength, we were pleased to recently announce a \$10 million dividend distribution to eligible Physicians and Surgeons Professional Liability policyholders of record as of the close of business April 1, 2007. Each policyholder's dividend is determined by the number of years insured with MAG Mutual and the amount of premium. Beginning with policies renewing on June 1, 2007, the dividend will be automatically applied

as a credit. If an eligible policyholder retires or does not renew, the dividend will be applied to any outstanding account balance or paid to the policyholder by check. For the majority of physicians, dividends will be 3% of the subject medical professional liability insurance premium. The minimum dividend is 2%.

We're also glad to note that premiums have stabilized and, in some cases, even been reduced in the states we serve. For Georgia policyholders, rates have not increased since 2004, and the Contingent Return Pledge has grown to more than \$18 million as of the end of 2006. The amount accrued for the Pledge is calculated each year by an independent actuary. The actuary evaluates any excess premium paid by Georgia policyholders since the state's tort reform bill was signed into law in February 2005. The Pledge should continue to grow until the "\$350,000 cap on non-economic damages" portion of the 2005 tort reform law is upheld by the Georgia Supreme Court. When that happens, Georgia policyholders will likely see a sizeable refund of their premiums paid since tort reform was enacted.

We're strong in leadership. In 2006, we said goodbye to two founding Board members, Dr. Philip Israel and Dr. William Biggers, and we will greatly miss their wisdom and expertise. But we also welcomed new Board members: Dr. H. Alexander Easley, III, an OB/GYN in Washington, NC, and Dr. David Stewart, Jr., a pathologist in Tallahassee, FL.

In executive talent, we're ensuring that our company will continue to be managed well in the future by preparing our already strong staff now. On page 7 of this annual report, you'll see the promotions of Darrell O. Grimes to Chief Operating Officer and Marc Hammett to Senior Vice President, Finance, and Treasurer. Both Darrell and Marc have solid track records and deep knowledge of MAG Mutual's workings, and we are fortunate to have their leadership as we move forward.

We're strong in how we serve physicians. Listening and responding to our physician policyholders is the foundation for MAG Mutual's success and growth these past 25 years. It's a major reason why we have a record number of insured physicians, more than 17,400 in the seven Southeastern states where we operate – helping make us the eighth largest medical professional liability insurer in the United States.

MAG Mutual continues to provide your best defense against a claim, with the personal attention you deserve and few others offer. We're also proud of the Risk Management services available to help you avoid claims altogether as you optimize patient care.

We supported the medical community as an advocate during the legislative process and in building successful medical societies and organizations. We help practices receive more of what they earn with our billing service and management consulting. And we reach



Tom Gose, President, and Roy W. Vandiver, M.D., Chairman and CEO

out to physicians in other ways, offering a complete practice and personal insurance portfolio, providing more and better financial planning and products, and much more. We do all this so that you can focus on what you do best: providing quality care to your patients, who always come first.

Despite these strengths, we take nothing for granted.

With hard-fought advances in tort reform in Georgia, Florida and South Carolina, and with other change in the insurance industry, we're again seeing the return of some insurers to the medical liability marketplace they left in the past. And there is new competition from risk retention groups with enticing offers and promises of very low premiums not supported by sound actuarial rate-making.

These companies will never match MAG Mutual's commitment

As further proof of our financial strength, we were pleased to recently announce a \$10 million dividend distribution to eligible Physicians and Surgeons Professional Liability policyholders.

to our policyholders and the medical community or the service, support and stability we provide.

That's a bold statement for a company to proclaim to its policyholders. But as we mark our silver anniversary, and as we reflect upon 2006, it's clear that MAG Mutual's dedication to meeting the needs of physicians is both complete and enduring.

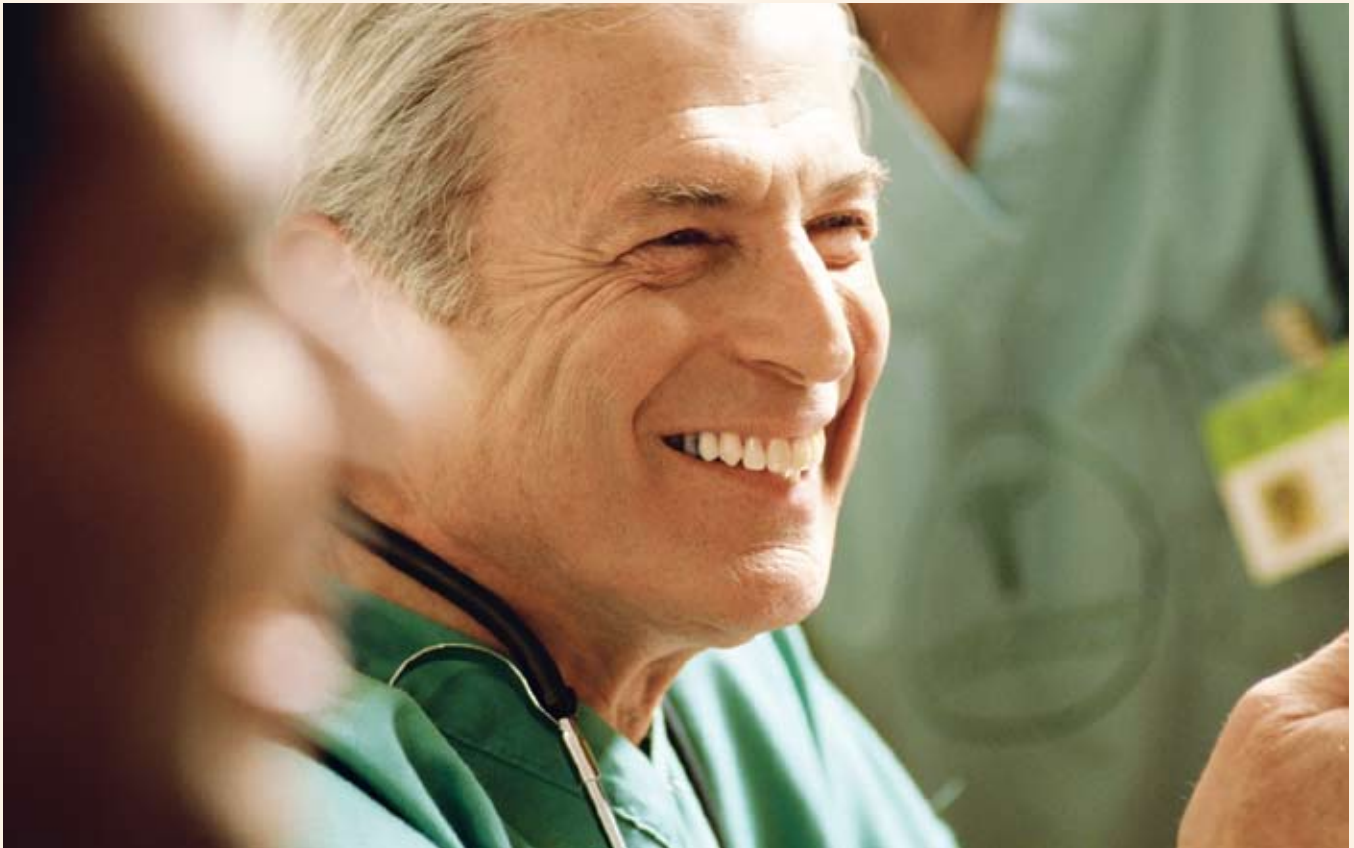
And why would it be otherwise? After all, it's *your company*.

Roy W. Vandiver, M.D.
Chairman and CEO

Thomas M. Gose
President

Willing to go the extra mile

IN DEFENDING AGAINST CLAIMS, MAG MUTUAL'S TEAM IS A PHYSICIAN'S BEST FRIEND



What happens when you're faced with the unthinkable – a patient alleging malpractice? While all physicians have probably considered that scenario at one time or another, many aren't familiar with the steps MAG Mutual takes to ensure that every insured has the best possible representation and counsel when a lawsuit is filed.

"This company is all about protecting the interests of the physician," says Sam McEwen, MAG Mutual's Claims Manager for the state of South Carolina. "I've been doing this for a long time, and I've never seen a company go the extra mile like MAG Mutual does."

MAG Mutual's guiding philosophy on claims – do everything possible to provide the best defense – is why the company enjoys such a high success rate when representing policyholders. In 2006, MAG Mutual won more than 90% of cases that were tried and, since

its founding a quarter-century ago, the company has closed 84% of claims without payment to plaintiffs.

"Those numbers are phenomenal," says Michael Meyer, Claims Manager for MAG Mutual in Florida. "When I started seven years ago, plaintiff attorneys here

in Florida didn't really know much about MAG Mutual. Now they know that we're the kind of company that's going to stand up and fight hard for an innocent physician."

The front line of MAG Mutual's defense of the physician is the claims representative and defense attorneys. When a lawsuit is reported to our Claims Department, a chain of events is set into motion:

- **Attorney assignment.** MAG Mutual identifies the legal counsel who represents the best fit for the case. The MAG Mutual litigation specialist and physician meet with the attorney to review the medicine and discuss all aspects of the case. The initial defense strategy is developed, and a defense plan is put into place.
- **Investigation and evaluation.** MAG Mutual and legal counsel arrange for physician experts to review the medicine of the case. MAG Mutual also arranges support to help the physician prepare for his or her deposition and trial so that the physician thoroughly understands the legal process.
- **Committee review.** One key advantage MAG Mutual offers is a physician-only Claims Committee, which reviews all medical details of

larger claims and provides medical evaluation of the care rendered to support the physician to the greatest extent possible. MAG Mutual has Claims Committees in Georgia, Florida, North Carolina and South Carolina. The Committee determines whether to continue investigation, defend at trial or recommend to the physician to settle the case.

- **Trial.** For claims that go to trial, MAG Mutual may arrange for a specialist to be at the trial to help select the jury and provide other support to the larger legal team. Moreover, a MAG Mutual litigation specialist attends the trial. "The doctors love that we're there," says Karen Still, MAG Mutual's Claims Manager in North Carolina. "This allows the MAG Mutual defense attorney to focus on the case and the MAG Mutual claim representative to provide additional support for the insured and family." This also gives the claim representative an opportunity to evaluate how the trial is progressing and evaluate whether additional action may be taken to protect the policyholder.

One area that differentiates MAG Mutual from other medical liability insurers is the extent to which we support policyholders so that they feel comfortable in a trial situation. Simple things, such as looking jurors in the eye when speaking, sitting up straight and

listening carefully to experts' testimony, are key for a physician to get his or her case across clearly and concisely to the jury. However, without advance preparation, these things may be forgotten by a physician when he or she is in a frightening environment like the courtroom.

"We spend a lot of time with our doctors," says Meyer. "Everyone hangs on to every single word. At first, the doctors say they're out of their comfort zone – but later, they even say the courtroom preparation helped them in their daily life."

"This company is all about protecting the interests of the physician."

– Sam McEwen, MAG Mutual's Claims Manager, South Carolina

Now more than ever

LEARNING FROM YESTERDAY ... LEADING TODAY ... LOOKING TO TOMORROW

MAG Mutual is living proof that great things can come from a long airplane ride. Flashback to 1979: Dr. William Collins, an Atlanta orthopedic surgeon, is sitting next to the executive director of the Florida Medical Association on a transatlantic flight to London. Their conversation soon turns to an issue of concern to physicians everywhere – medical liability insurance coverage.

“I remember him telling me how lucky we had been in Georgia, because Florida and other states were seeing a sudden withdrawal of their major medical liability insurers,” recalls Dr. Collins, who at the time was a Director on the Board of the Medical Association of Georgia. “We talked for six hours. By the end of the flight, I’d heard enough about ‘bedpan mutuals’ – insurance companies that had to be created overnight by doctors for doctors. And I was convinced that we’d better start thinking about preparing for a scenario like that in Georgia.”

In 1980, the Medical Association of Georgia conducted a feasibility study for launching a mutual insurance company as a safeguard against a departure of insurance companies.

When completed, the study revealed great interest in the idea. Thus, over the next two years, a small cadre of prominent Georgia physicians methodically laid the groundwork to start an insurance company, raising \$2 million from colleagues in the process. The group’s efforts culminated with the Georgia Insurance Commissioner’s

authorization of MAG Mutual Insurance Company to sell professional liability insurance on the morning of June 1, 1982. The first policy was sold later that day.

What distinguishes the founding of MAG Mutual is the fact that the company was born out of foresight and preparation, not reaction.

Today: Better and Stronger Than Ever

“That forward-looking, forward-thinking quality is still very evident today,” says Dr. Roy W. Vandiver, MAG Mutual’s Board Chairman and Chief Executive Officer. “Over time, it helped us develop two of our biggest strengths – defending claims and serving customers.”

“Customer service is now better than it’s ever been, but we’re not resting on our laurels,” Dr. Vandiver says. “Our model for service is both breadth and depth. The breadth is that we’re constantly thinking of new ways to meet the needs of physicians. And because we know first-hand what it’s like to practice medicine, we do everything possible to be there for our physicians – that’s the depth.”



William C. Collins, M.D. (seated, left) was a founding member of MAG Mutual’s Board of Directors 25 years ago. He continues to serve on the Board today.



THE MAG MUTUAL OF TODAY ENJOYS AN ENVIABLE POSITION IN THE MEDICAL LIABILITY INSURANCE INDUSTRY:

- According to A. M. Best's 2006 report, MAG Mutual is now the nation's eighth largest provider of medical liability insurance in the United States.
- The company continues to enjoy an A- (Excellent) rating by A. M. Best, and with more than \$1 billion in assets, MAG Mutual's financial position is strong.
- MAG Mutual's policyholder base continues to increase with more than 17,400 physicians putting their trust in MAG Mutual.
- The company has also expanded its policyholder base: While remaining the No. 1 medical liability insurer headquartered in Georgia, the total number of MAG Mutual policyholders outside of Georgia exceeds those inside the state.

Preparing for the Future

To help ensure that MAG Mutual continues to fulfill its promise to policyholders into the future, the company broadened its leadership team in 2006. One key move: the promotion of Chief Financial Officer and Treasurer Darrell O. Grimes to Chief Operating Officer. Darrell reports to Tom Gose, President.

An 18-year veteran of MAG Mutual, Darrell brings a balanced resume to the position. His deep knowledge of the company's financial workings is augmented by his experience as head of MAG Mutual Healthcare Solutions, Inc. (MMHSI), a subsidiary that offers practice management services, including billing, transcription, accounting and tax preparation, as well as numerous publications important to physicians' practices.

"That experience taught me a lot about pinpointing the needs of physicians and identifying ways to meet those needs," Darrell says. "One way we accomplished that was by using technology to its full capacity, such as with our data center. Technology enables us to keep our costs and policyholder premiums as low as possible."

Other leadership changes include Marc Hammett being named Treasurer and Senior Vice President, Finance. Since joining MAG Mutual in December 1989, Marc has progressed from Senior Accountant to Vice President, Finance, where he has managed all accounting areas. He will now oversee MAG Mutual's investment managers, who handle almost \$1 billion of invested assets.

With new leadership in key positions, MAG Mutual is poised for the future. In

the fast-changing practice of medicine, physicians need us now more than ever.



Strong leadership: Newly appointed COO Darrell O. Grimes (right) and Treasurer Marc Hammett

Always giving, never forgetting

MAG MUTUAL'S SUPPORT OF THE 'HEALTH CARE HEROES' EVENTS EXEMPLIFIES SERVICE TO OTHERS



As you read this sentence, chances are good that MAG Mutual is present right now at a gathering of physicians somewhere in the Southeast. Probably a MAG Mutual Board member, Risk Management Consultant or other company representative is speaking to an association, practice group or other organization. Or perhaps a team of MAG Mutual employees is exhibiting at a conference, symposium or meeting. At the very least, MAG Mutual's name or logo is being displayed as a sponsor.

In all cases, MAG Mutual is continuing to display strong support of physicians and medical practice managers.

“We do these things out of a commitment to help medical societies and organizations accomplish their goals,” says Mick Chlon, MAG Mutual’s Vice President, Marketing. “We want to be out in the community, helping physicians sustain their own organizations, so that we can listen to their needs and concerns and let them know we are here for them.”

Support for the medical community encompasses three areas of medical relations at MAG Mutual:

1. MAG Mutual Speakers and sponsored seminars, which enable MAG Mutual to share expertise, answer questions and initiate dialogue on important issues;

2. Exhibits, in which MAG Mutual interacts with physicians and managers to share information and gather feedback on products and services; and

3. Sponsorships, contributions to medical organizations, meetings and events in support of a program or initiative.

One noteworthy sponsorship is “Health Care Heroes,” a program by American City Business Journals that salutes men and women in medicine in several cities. Individuals are honored for their commitment to innovative healthcare and dedication to improving the health status of individuals and communities.

“It’s our community’s opportunity to honor the people who work in healthcare, many of whom are underappreciated,” says Ed Baker, publisher of the *Atlanta Business Chronicle*, one of American City’s newspapers that hosts the heroes. “We couldn’t do it without MAG Mutual. They’ve been there from the beginning, and they understand the importance of what ‘Health Care Heroes’ is all about.”

In 2006, MAG Mutual expanded its proud sponsorship of “Health Care Heroes” into a third market, Tampa, FL, (in addition to Atlanta and Savannah). Never forgetting the importance of outreach, MAG Mutual has added a fourth sponsorship in 2007 – Raleigh, NC.

“We couldn’t do it without MAG Mutual. They’ve been there from the beginning.”

– Ed Baker, Publisher,
Atlanta Business Chronicle

Congratulations

Health Care Heroes.



In this changing business of healthcare, MAG Mutual Insurance Company continues to do what we do best—provide physicians with quality products and services—so the Tampa Bay healthcare community can do what it does best—provide quality patient care.

In this same spirit, MAG Mutual is proud to support those who also continue to foster excellence and innovation in healthcare—Florida’s 2006 Health Care Heroes award winners, finalists and nominees.

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MAG MUTUAL
Because your patients come first.

Insurance • Financial Services
Office Solutions • Practice Management

Working together

FOR OVER 25 YEARS, MAG MUTUAL HAS FOUND NEW WAYS
TO SUPPORT PHYSICIANS AND THEIR PRACTICES



It's a simple equation: The less time you have to spend worrying about your practice, the more time you have to give to your patients. Over the years, that equation has driven MAG Mutual to find new ways to serve physician policyholders.

Of course, it helps that MAG Mutual is led by physicians who know what it's like to practice medicine. By tapping into their experience and by being in constant contact with our policyholders, we've formed enterprises and launched initiatives that support – even enhance – the practice of medicine.

Some Highlights:

Billing for your services? We do that.

Small and large practices alike turn to MAG Mutual Healthcare Solutions, Inc. (MMHSI) to manage many aspects of their practice. Our billing service is timely, accurate and affordable – and we guarantee a 95% net annual collection rate. The specialists also aggressively follow up on services billed and keep current in the ever-changing world of physician reimbursements. Quite often, that means we increase your reimbursements and speed your cash flow. *For full details on our 95% guarantee: 1-888-249-7876.*

MMHSI also provides HIPAA-compliant transcription services that are fast and precise. This service provides accurate reports of clinical findings, thus lowering the risk of a medical liability claim. And our transcription service is not a one-size-fits-all offering; rather, we tailor it to fit the practice's preferences. *More on products and services for your practice: 1-888-624-6474.*

Your call is important to us. Very

important. Nine out of 10 callers to our Policyholder Service Center have their questions answered on the very first call. That's because the Center's customer service representatives are knowledgeable in the areas of

underwriting, accounting, claims and other topics. The Center handles more than 2,000 calls each month.

To reach the Policyholder Service Center: 1-800-282-4882.

Protecting you in practice and in life.

While the bedrock of our protection is medical liability insurance, it's just a part of the complete coverage we offer. Through our subsidiary, MAG Mutual Insurance Agency, LLC, we can underwrite (or arrange) protection for practically any personal or professional need. That includes insurance for: business property and liability, workers compensation, auto and home. *More on MAG Mutual Insurance Agency: 1-800-294-1735.*

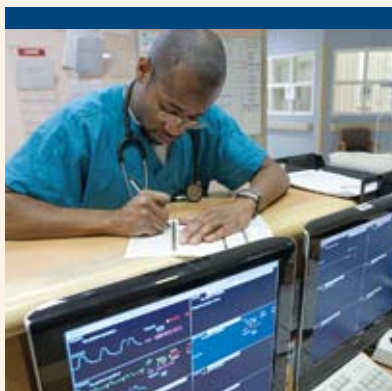
The best investments, the right

advisor. Through an alliance with the Principal Financial Group®, MAG Mutual Financial Services, Inc. offers a full complement of financial

services to MAG Mutual policyholders, as well as their practice employees. And we do mean full complement: personal financial planning, retirement planning, life insurance, disability coverage, group health, long-term care and a dozen other core offerings.* *More on financial services: 1-800-316-0143.*

Because prevention really is the best protection.

A healthy medical practice is one that takes time to examine all aspects of its operations and procedures. MAG Mutual has a dedicated and responsive Risk Management Department to help physician practices do just that. By continuously analyzing closed medical liability claims, MAG Mutual applies "lessons learned" to a process that scrutinizes everything from patient visits, tracking labs and tests, to the contacting of patients for follow-up visits or referrals. *More on Risk Management services: 1-800-294-5384.*



Our billing service is timely, accurate and affordable – and we guarantee a 95% net annual collection rate.

* Insurance issued by Principal Life Insurance Company. Securities and advisory products offered through Princor Financial Corporation, 1-800-247-4123, member NASD, SIPC. Principal Life and Princor are members of the Principal Financial Group (The Principal), Des Moines, IA 50392-2080. MAG Mutual is not an affiliate of any member of the Principal Financial Group and does not offer any securities or advisory products.



Roy W. Vandiver, M.D.
Chairman of the Board



Thomas M. Gose, J.D.
President, MAG Mutual Insurance Company



Willie Adams, Jr., M.D.



Catherine S. Andrews, M.D.



John S. Antalis, M.D.



Benjamin H. Cheek, M.D.



William C. Collins, M.D.



J. Price Corr, Jr., M.D.



E. Daniel DeLoach, M.D.



H. Alexander Easley, III, M.D.



Michael E. Greene, M.D.

Our Physician Board



Joseph W. Griffin, Jr., M.D.



J. Daniel Hanks, Jr., M.D.



Ralph L. Haynes, M.D.



John B. Neeld, Jr., M.D.



Andrew B. Oliver, M.D.



Rajnikant A. Patel, M.D.



David T. Stewart, Jr., M.D.



Joseph S. Wilson, Jr., M.D.

LEADERSHIP

Executive Officers, Management

Roy W. Vandiver, M.D.
Chairman of the Board
Chief Executive Officer

William C. Collins, M.D.
Secretary

Thomas M. Gose, J.D.
President

Darrell O. Grimes
Chief Operating Officer
Chief Financial Officer

DeWitt G. Whitaker
Sr. Vice President, Support Services

Marc D. Hammett
Sr. Vice President, Finance
Treasurer

Alan Mercaldo
Chief Information Officer
Vice President, Management Information Systems

W. Matthew Mitcham, III
Sr. Vice President, Claims

George F. Russell
Sr. Vice President

Marilyn J. Allen, J.D.
Vice President, General Counsel

T. Bryan Carter
Vice President, Sales

Michael A. Chlon
Vice President, Marketing

Lisa M. Coppolino
Vice President, Underwriting

Edward D. Lybrook
Vice President, Regulatory Compliance and Product Development

Michael R. Tamucci, Jr.
Vice President, Claims

Daniel R. Wright
Vice President, Risk Management

Board of Directors

Willie Adams, Jr., M.D., *Albany*

Catherine S. Andrews, M.D., *Kennesaw*

John S. Antalis, M.D., *Dalton*

Benjamin H. Cheek, M.D., *Columbus*

William C. Collins, M.D., *Atlanta*

J. Price Corr, Jr., M.D., *Albany*

E. Daniel DeLoach, M.D., *Savannah*

H. Alexander Easley, III, M.D., *Washington, NC*

Thomas M. Gose, J.D., *Atlanta*

Michael E. Greene, M.D., *Macon*

Joseph W. Griffin, Jr., M.D., *Augusta*

J. Daniel Hanks, Jr., M.D., *Rome*

Ralph L. Haynes, M.D., *Atlanta*

John B. Neeld, Jr., M.D., *Atlanta*

Andrew B. Oliver, M.D., *Washington, NC*

Rajnikant A. Patel, M.D., *Jacksonville, FL*

David T. Stewart, Jr., M.D., *Tallahassee, FL*

Roy W. Vandiver, M.D., *Atlanta*

Joseph S. Wilson, Jr., M.D., *Atlanta*

Standing Committees

Executive

Roy W. Vandiver, M.D., *Chairman*

Catherine S. Andrews, M.D.

Benjamin H. Cheek, M.D.

William C. Collins, M.D.

E. Daniel DeLoach, M.D.

Ralph L. Haynes, M.D.

Joseph S. Wilson, Jr., M.D.

Audit

Joseph S. Wilson, Jr., M.D., *Chairman*

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John S. Antalis, M.D.

William C. Collins, M.D.

E. Daniel DeLoach, M.D.

H. Alexander Easley, III, M.D.

Ralph L. Haynes, M.D.

John B. Neeld, Jr., M.D.

Claims

E. Daniel DeLoach, M.D.,
Committee A Chairman

Catherine S. Andrews, M.D.,
Committee B Chairwoman

Willie Adams, Jr., M.D.

John S. Antalis, M.D.

W. Scott Bohlke, M.D.

Benjamin H. Cheek, M.D.

William C. Collins, M.D.

J. Price Corr, Jr., M.D.

H. Alexander Easley, III, M.D.

Michael E. Greene, M.D.

Joseph W. Griffin, Jr., M.D.

J. Daniel Hanks, Jr., M.D.

Ralph L. Haynes, M.D.

John B. Neeld, Jr., M.D.

Andrew B. Oliver, M.D.

Rajnikant A. Patel, M.D.

Sheila A. Robinson, M.D.

David T. Stewart, Jr., M.D.

Roy W. Vandiver, M.D.

Joseph S. Wilson, Jr., M.D.

Florida

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Joseph A. Gurri, M.D.

Peter Jansen, M.D.

Richard Kreinest, M.D.

Rajnikant A. Patel, M.D.

Allen J. Patton, M.D.

Douglas W. Rigby, M.D.

David T. Stewart, M.D.

Roy W. Vandiver, M.D.

Curtis Weaver, M.D.

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Barry Burkhardt, M.D.

H. Alexander Easley, III, M.D.

Patricia Hinson, M.D.

Brian J. Munley, M.D.

Charles H. Nicholson, M.D.

Andrew B. Oliver, M.D.

Fred G. Shealy, Jr., M.D.

Roy W. Vandiver, M.D.

South Carolina

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Stanley Antosh, M.D.

Frank S. Fairey, Jr., M.D.

William F. James, M.D.

Sidney T. Smith, M.D.

Carl A. Sweatman, M.D.

Charles B. Thomas, Jr., M.D.

Compensation, Benefits & Pension

William C. Collins, M.D., *Chairman*

Catherine S. Andrews, M.D.

Benjamin H. Cheek, M.D.

E. Daniel DeLoach, M.D.

Ralph L. Haynes, M.D.

Joseph S. Wilson, Jr., M.D.

Education

Joseph S. Wilson, Jr., M.D., *Chairman*

Catherine S. Andrews, M.D.

John S. Antalis, M.D.

Joseph W. Griffin, Jr., M.D.

Ralph L. Haynes, M.D.

John B. Neeld, Jr., M.D.

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Rajnikant A. Patel, M.D.

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H. Alexander Easley, III, M.D.
Michael E. Greene, M.D.
Joseph W. Griffin, Jr., M.D.
J. Daniel Hanks, Jr., M.D.
Ralph L. Haynes, M.D.
Sheila A. Robinson, M.D.

Actuaries

Tillinghast, a Towers
Perrin Company
One Alliance Center
3500 Lenox Road
Suite 900
Atlanta, GA 30326

Investment Advisors

Aeltus Investment Management
10 State House Square
Floor 13
Hartford, CT 06130

Bear Stearns Asset Management, Inc.
383 Madison Avenue
New York, NY 10179

BlackRock, Inc.
40 East 52nd Street
New York, NY 10022

Brown Brothers Harriman & Co.
333 South Grand Avenue
Suite 3580
Los Angeles, CA 90071

Income Research and Management
Two International Place; 23rd Floor
Boston, MA 02110

The Optimal Service Group
275 McLaws Circle
Williamsburg, VA 23185

Wellington Management Company
75 State Street
Boston, MA 02109

Zazove Associates, LLC
940 Southwood Blvd.
Suite 200
Incline Village, NV 89451

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- 4** Establish and maintain proper internal controls for accurate financial reporting and assess and report annually to the Company's independent auditors the effectiveness of such controls and procedures and any failures therein.
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Eight Piedmont Center, Suite 600

3525 Piedmont Road, N.E.

Atlanta, Georgia 30305-1533

1-800-282-4882

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